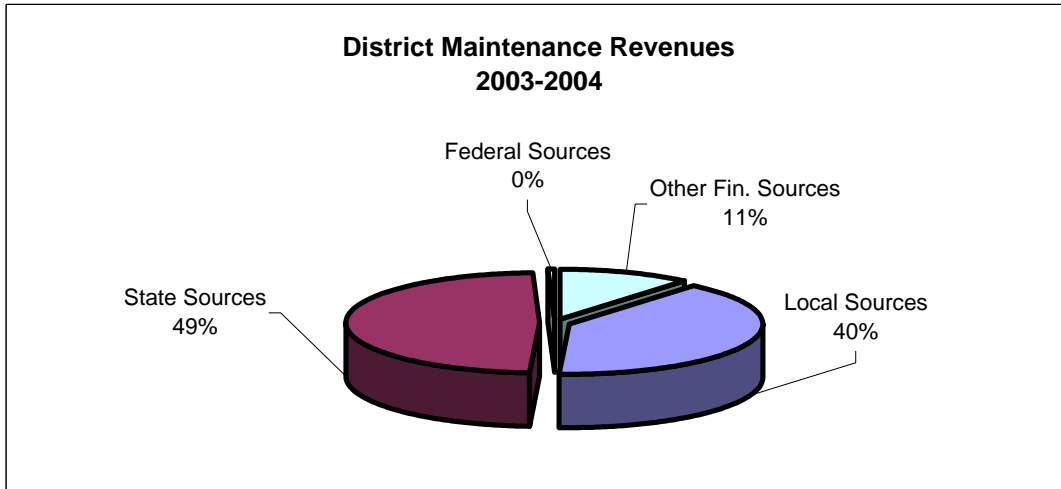


**Jackson Public Schools
Statistical Report Fiscal Year End (FYE) 06/30/2004**

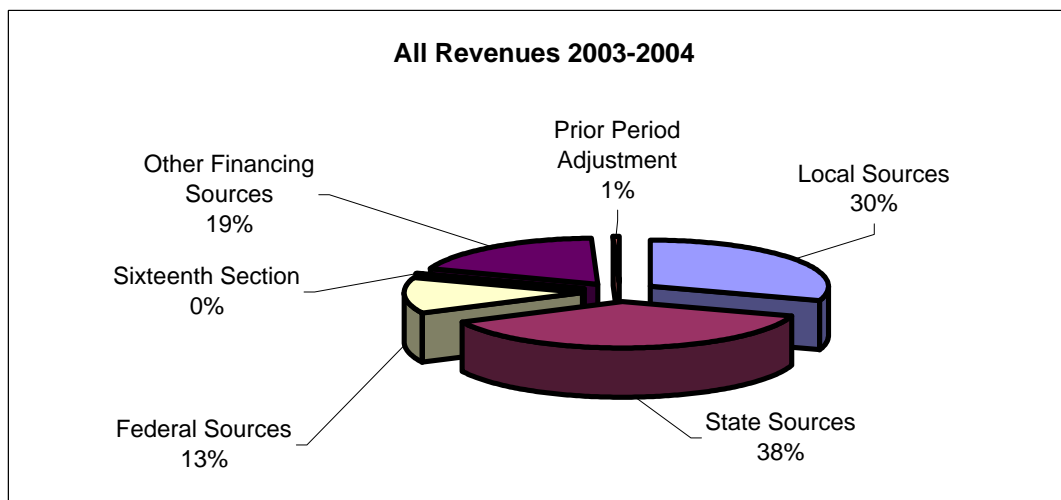
Revenue FYE 06/30/2004

| | <u>District Maintenance</u> | |
|-------------------------|-----------------------------|-------------|
| Local Sources | 73,779,498.77 | 40% |
| State Sources | 90,034,121.04 | 49% |
| Federal Sources | 908,173.82 | 0% |
| Other Financing Sources | <u>20,828,217.97</u> | <u>11%</u> |
| Total Revenue | 185,550,011.60 | 100% |



Revenue

| | <u>All Funds</u> | |
|----------------------|-----------------------|-------------|
| Local Sources | 85,911,815.57 | 30% |
| State Sources | 109,079,124.48 | 38% |
| Federal Sources | 35,936,021.53 | 13% |
| Sixteenth Section | 1,029,612.81 | 0% |
| Other Fin. Sources | 53,930,963.91 | 19% |
| Prior Period | 1,597,595.02 | 1% |
| Total Revenue | 287,485,133.32 | 100% |

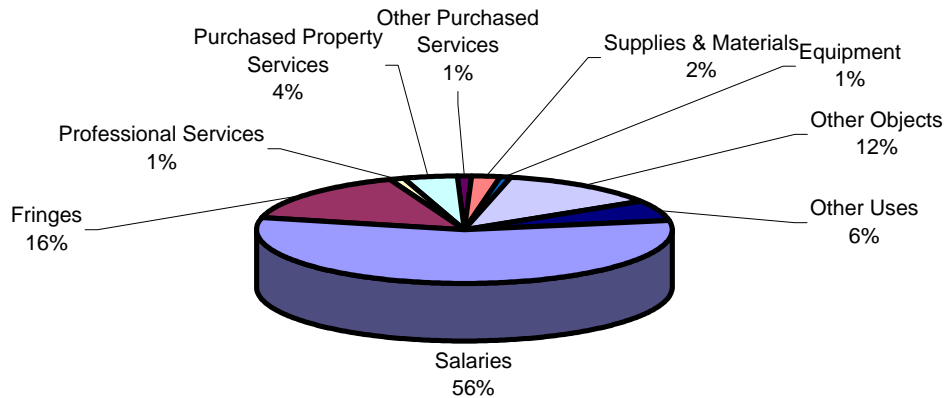


**Jackson Public Schools
Statistical Report Fiscal Year End (FYE) 06/30/2004**

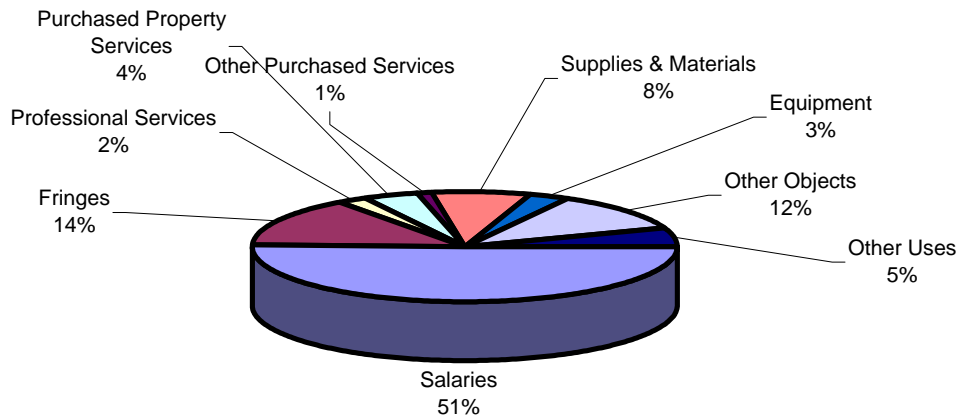
| Expenditures | District Maintenance | | All Funds | |
|-----------------------------|-----------------------------|---------------|-----------------------|-------------|
| Salaries | 101,824,245.80 | 56% | 133,762,959.60 | 51% |
| Fringes | 28,193,752.79 | 16% | 38,252,504.60 | 14% |
| Professional Services | 2,361,771.95 | 1% | 5,971,014.73 | 2% |
| Purchased Property Services | 7,506,256.34 | 4% | 10,797,671.96 | 4% |
| Other Purchased Services | 1,811,303.87 | 1% | 3,084,026.58 | 1% |
| Supplies & Materials | 4,238,747.93 | 2% | 19,859,821.03 | 8% |
| Equipment | 1,456,760.43 | 1% | 7,854,826.06 | 3% |
| Other Objects | 22,328,095.85 | 12% | 30,443,061.11 | 12% |
| Other Uses | 11,200,972.63 | 6% | 14,440,155.74 | 5% |
| Total Expenditures | 180,921,907.59 | 100% * | 264,466,041.41 | 100% |

* Difference (\$4,628,104.01) represents the amount put into fund balance for the year ended June 30, 2004.

District Maintenance Expenditures by Object 2003-2004



All Expenditures by Object 2003-2004



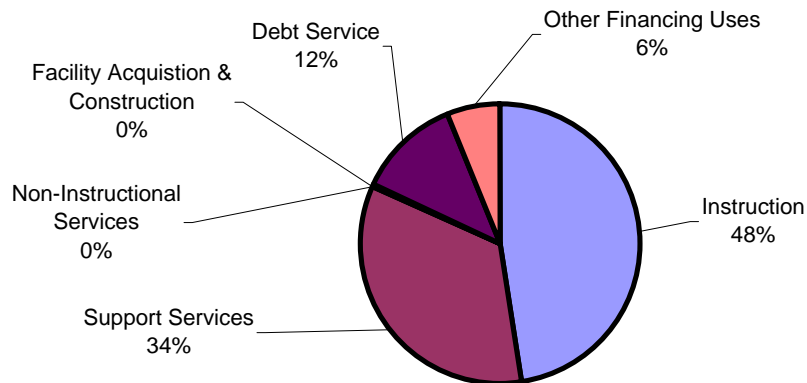
**Jackson Public Schools
Statistical Report Fiscal Year End (FYE) 06/30/2004**

Expenditures by Function

District Maintenance

| | |
|-------------------------------------|-----------------------|
| Instruction | 85,832,675.54 |
| Support Services | 61,818,876.51 |
| Non-Instructional Services | 62,632.30 |
| Facility Acquisition & Construction | 367,451.96 |
| Debt Service | 21,639,298.65 |
| Other Financing Uses | 11,200,972.63 |
| Total Expenditures | 180,921,907.59 |

District Maintenance Expenditures by Function 2003-2004

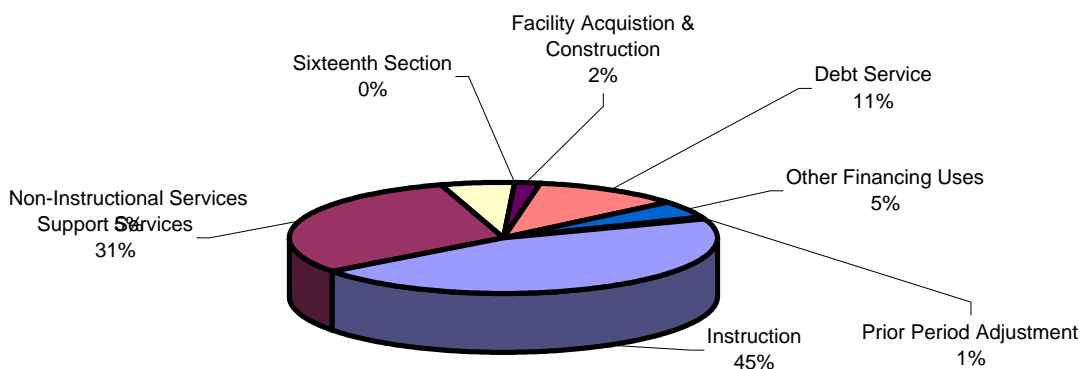


Expenditures by Function

All Funds

| | |
|-------------------------------------|-----------------------|
| Instruction | 119,543,198.24 |
| Support Services | 81,082,976.80 |
| Non-Instructional Services | 14,427,533.10 |
| Sixteenth Section | 115,826.78 |
| Facility Acquisition & Construction | 5,174,245.15 |
| Debt Service | 29,637,258.18 |
| Other Financing Uses | 12,945,231.66 |
| Prior Period Adjustment | 1,539,771.50 |
| Total Expenditures | 264,466,041.41 |

All Funds Expenditures by Function 2003-2004

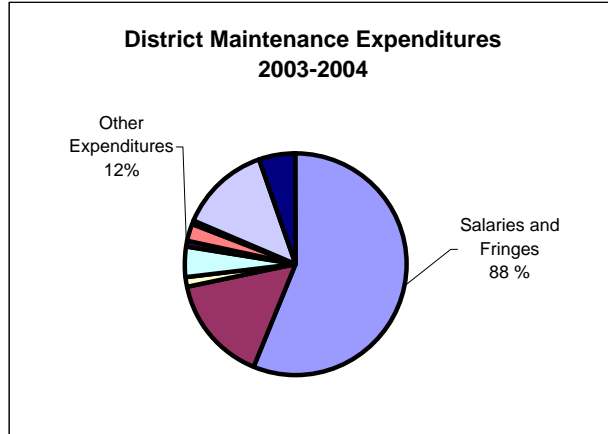


**Jackson Public Schools
Statistical Report Fiscal Year End (FYE) 06/30/2004**

Salary & Fringe Review

Approximately 88% of the District Maintenance budget (after deducting a short term loan of \$20,000,000) represents salaries and benefits (Salaries, Fringes and Other Uses). Approximately 75% of those salaries and fringes are for teachers.

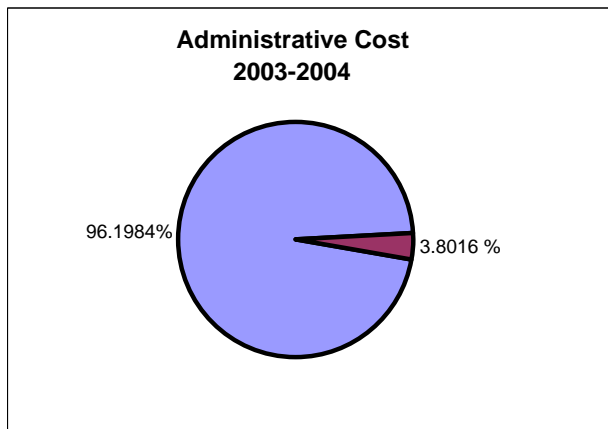
| | |
|--|-----------------------|
| District Maintenance Fund Salaries | 101,824,245.80 |
| District Maintenance Fund Fringes | 28,193,752.79 |
| Other Uses | <u>11,200,972.63</u> |
| Total Salaries and Fringes | 141,218,971.22 |
| | |
| Percent Salaries & Fringes for Teachers | 75% |
| | |
| Approximate Total Teacher Salaries & Fringes | 105,914,228.42 |
| | |
| Other Employees Salaries & Fringes (Administrators and Classified Employees) | 35,304,742.81 |



Administrative Costs

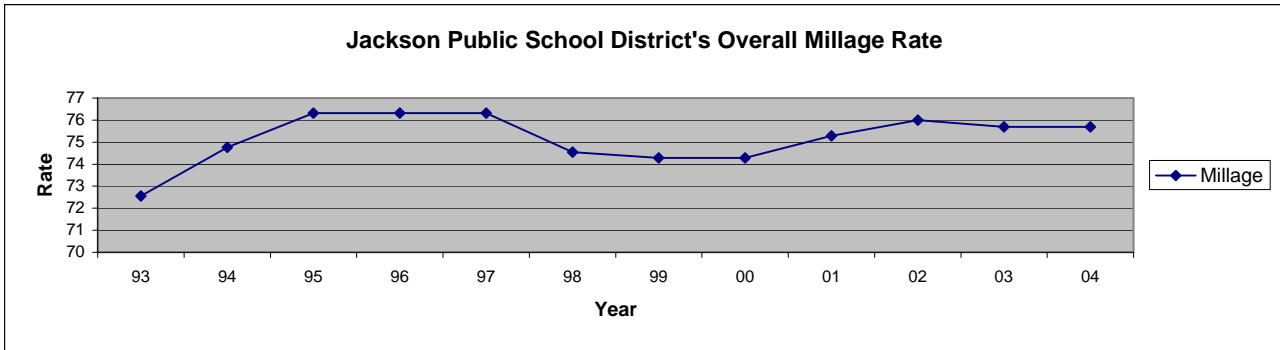
The district is limited in the amount it may spend on Administrative Costs. According to Section 37-61-9(4), Miss Code 1972 (Ann), the district may only expend from all revenues sources a maximum of four percent plus \$150,000 on "administrative costs". Administrative costs are defined as those salaries and fringes paid from the following expenditure functions: 2300 (general administration), 2500 (business services), and 2800 (central services).

| | |
|--|---------------------|
| Total Applicable expenditures | 214,937,545.75 |
| Times four percent | 4% |
| Plus \$150,000 | 150,000.00 |
| Maximum allowable administrative costs | 8,747,501.83 |
| Actual Administrative costs | <u>8,170,983.76</u> |
| Difference below maximum | 576,518.07 |
| | |
| Total Applicable expenditures | 214,937,545.75 |
| Actual Administrative costs | 8,170,983.76 |
| Administrative cost percentage | 3.8016% |



**Jackson Public Schools
Statistical Report Fiscal Year End (FYE) 06/30/2004**

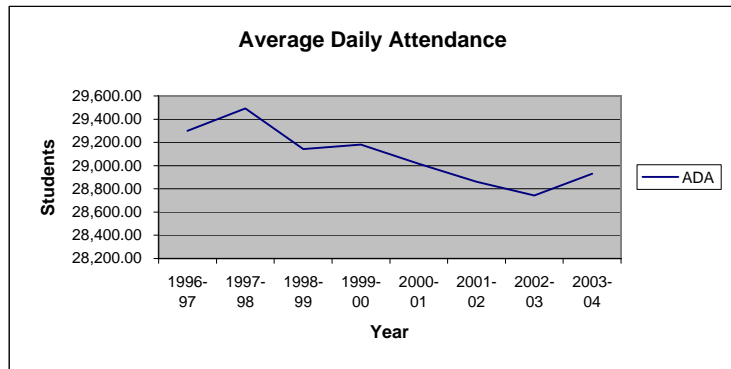
| Year | 93 | 94 | 95 | 96 | 97 | 98 | 99 | 00 | 01 | 02 | 03 |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Millage | 72.55 | 74.76 | 76.32 | 76.32 | 76.32 | 74.54 | 74.29 | 74.29 | 75.29 | 76.00 | 75.70 |



Jackson Public Schools has been very conservative as it relates to local taxes. Our millage rate is lower now than in the 1994-95 year. This means that the tax rate residents of the City of Jackson have paid for Jackson Public Schools is lower now than in the 1994-95 school year.

Per Pupil Expenditures

| Year | ADA | PPE |
|---------|-----------|----------|
| 1996-97 | 29,299.87 | 5,371.33 |
| 1997-98 | 29,493.31 | 5,490.82 |
| 1998-99 | 29,142.92 | 5,977.55 |
| 1999-00 | 29,181.64 | 6,375.48 |
| 2000-01 | 29,014.71 | 6,495.16 |
| 2001-02 | 28,860.82 | 6,451.28 |
| 2002-03 | 28,743.38 | 6,780.44 |
| 2003-04 | 28,929.40 | 7,429.73 |



**Jackson Public Schools
Statistical Report Fiscal Year End (FYE) 06/30/2004**

| | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 | |
|-----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------|
| District Maintenance Fund | Actual | Actual | Actual | Actual | Actual | |
| Revenue | | | | | | |
| Local Sources | 72,275,563.79 | 68,837,054.78 | 70,918,632.90 | 73,260,000.14 | 73,779,498.77 | 40% |
| State Sources | 70,071,310.51 | 71,335,708.82 | 70,648,085.40 | 79,889,901.16 | 90,034,121.04 | 49% |
| Federal Sources | 2,000.00 | 27,599.00 | 3,745.00 | 3,512.00 | 908,173.82 | 0% |
| Other Fin. Sources | 5,863,915.69 | 3,453,707.25 | 3,303,027.52 | 22,500,371.34 | 20,828,217.97 | 11% |
| Prior Period | 523.46 | (587.35) | (987.59) | | | 0% |
| Total Revenue | 148,213,313.45 | 143,653,482.50 | 144,872,503.23 | 175,653,784.64 | 185,550,011.60 | 100% * |
| Expenditures | | | | | | |
| Salaries | 94,038,935.77 | 93,866,491.52 | 92,475,584.44 | 96,114,656.41 | 101,824,245.80 | 56% |
| Fringes | 24,450,320.60 | 25,164,437.56 | 25,369,705.19 | 26,790,698.61 | 28,193,752.79 | 16% |
| Professional Services | 3,670,613.39 | 3,280,621.93 | 2,857,557.08 | 2,346,170.90 | 2,361,771.95 | 1% |
| Purchased Property Services | 7,375,563.60 | 8,330,552.20 | 7,329,050.36 | 7,571,506.72 | 7,506,256.34 | 4% |
| Other Purchased Services | 1,850,111.65 | 732,076.93 | 1,637,107.38 | 1,422,047.39 | 1,811,303.87 | 1% |
| Supplies & Materials | 3,776,208.50 | 3,733,118.10 | 3,472,659.98 | 3,984,717.34 | 4,238,747.93 | 2% |
| Equipment | 5,966,769.22 | 2,838,984.44 | 1,154,053.66 | 1,279,660.43 | 1,456,760.43 | 1% |
| Other Objects | 1,862,600.29 | 1,916,651.06 | 2,549,252.95 | 22,580,708.92 | 22,328,095.85 | 12% |
| Other Uses | 7,455,269.14 | 6,879,547.75 | 7,438,469.31 | 9,121,765.27 | 11,200,972.63 | 6% |
| Total Expenditures | 150,446,392.16 | 146,742,481.49 | 144,283,440.35 | 171,211,931.99 | 180,921,907.59 | 100% * |
| All Funds | | | | | | |
| Revenue | | | | | | |
| Local Sources | 85,127,091.29 | 82,606,314.76 | 82,964,401.05 | 85,056,266.58 | 85,911,815.57 | 30% |
| State Sources | 88,891,297.62 | 92,163,811.89 | 90,264,976.39 | 94,880,065.28 | 109,079,124.48 | 38% |
| Federal Sources | 22,628,528.72 | 26,919,800.53 | 28,028,916.85 | 31,676,322.63 | 35,936,021.53 | 13% |
| Sixteenth Section | 1,089,943.61 | 1,142,491.46 | 1,084,303.76 | 1,221,830.76 | 1,029,612.81 | 0% |
| Other Fin. Sources | 13,322,751.35 | 47,865,397.48 | 10,212,972.76 | 41,768,068.02 | 53,930,963.91 | 19% |
| Prior Period | 523.46 | 3,731.90 | 362.41 | 698,801.49 | 1,597,595.02 | 1% |
| Total Revenue | 211,060,136.05 | 250,701,548.02 | 212,555,933.22 | 255,301,354.76 | 287,485,133.32 | 100% |
| Expenditures | | | | | | |
| Salaries | 118,667,732.35 | 121,381,404.14 | 119,939,213.06 | 124,904,650.89 | 133,762,959.60 | 51% |
| Fringes | 31,031,410.83 | 32,582,286.17 | 32,873,174.38 | 34,916,826.01 | 38,252,504.60 | 14% |
| Professional Services | 5,753,523.22 | 6,528,472.17 | 6,602,323.84 | 4,916,756.34 | 5,971,014.73 | 2% |
| Purchased Property Services | 19,213,573.46 | 22,157,455.53 | 27,786,353.24 | 25,251,660.90 | 10,797,671.96 | 4% |
| Other Purchased Services | 2,734,158.49 | 1,635,708.24 | 2,665,347.23 | 2,462,005.36 | 3,084,026.58 | 1% |
| Supplies & Materials | 14,963,662.67 | 15,763,261.31 | 16,222,997.43 | 17,918,778.08 | 19,859,821.03 | 8% |
| Equipment | 8,285,165.34 | 9,852,806.29 | 3,089,460.90 | 3,705,818.69 | 7,854,826.06 | 3% |
| Other Objects | 10,778,182.96 | 11,048,663.13 | 8,111,108.52 | 31,404,288.21 | 30,443,061.11 | 12% |
| Other Uses | 8,543,064.01 | 9,156,577.21 | 10,771,826.63 | 14,419,926.41 | 14,440,155.74 | 5% |
| Total Expenditures | 219,970,473.33 | 230,106,634.19 | 228,061,805.23 | 259,900,710.89 | 264,466,041.41 | 100% |